GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department- Budget-2023-24-Andhra Pradesh State FiberNet Limited- Administrative Sanction for an amount of Rs. 35,00,00,000/-towards 2nd, 3rd and 4th Quarters - Sanctioned-Orders Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No. 39

Date : 26-06-2023.
Read the following : -

1. G.O.Rt.No.2057, Fin(FMU-I&I, Energy, I&C) dept., Dated :15-04-2023.
2. G.O.Rt.No.45, Finance(Budget-I) Dept, Dated : 11-04-2023.
3. G.O.Rt.No.29, I&I(Airports) Department, Dated : 03-05-2023.
4. APSFL e-office File No. APSFL-12038(32)/1/2023-Admin, Computer No. 2093880), Dated ; 31-05-2023).

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ORDER

In the G.O 1st read above, the Finance Department have issued comprehensive Budget Release Order for an amount of Rs.2,73,17,95,000/- (Rupees Two Hundred and Seventy Three Crore, Seventeen Lakhs Ninety Five Thousand only) to Infrastructure & Investment Dept., which includes budget allocation to Andhra Pradesh State Fibernet Limited for an amount of Rs. 50.00 crores under Head of Account (HoA) 3451-00-092-00-39-310-312 which is distributed as per the guidelines issued by Finance Department in the G.O. 2nd read above as under: -

(Rs. in Crores)

HoA	Q1	Q2	Q3	Q4
3451-00-092-00-39-310-312	15.00	13.00	8.00	14.00

2. In the G.O 3rd read above administrative sanction has been issued to APSFL to utilize 1st Quarter Budget Amount from BE 2023-24.

3. In the reference 4th read above, the MD, APSFL has requested to release Q2, Q3 and Q4 Budget in advance to meet the requirements towards refund of Term Loan I&II of Union Bank (i.e., further EMI and interest amounts for the month of May 23, Rs.1.52 Crs Term Loan.I and Rs.1.23Crs Term loan II (total Rs.2.75 crs) and also for the month of June 23 Interest on Term Loan.I Rs.1.52 and Rs.1.23 as well as EMI Rs.15.00 Crs towards Term loan II (i.e. Rs.20.50 crs)). In addition to this APSFL is required to deposit Rs.7.00 crs with the Registrar of TDSAT, due to orders passed by the Tribunal in M/s. Eenadu Television Ltd case.

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4. Government after careful examination hereby accord administrative sanction to the MD, APSFL to utilize Q2, Q3 and Q4 budget amount of Rs.35.00 crores under the HoA 3451-00-092-00-39-310-312 for repayment of TL I&II (Principal and Interest amount and for depositing of Rs.7.00 crores with Registrar TDSAT) in relaxation of quarterly control orders.

5. The Assistant Secretary to Government and Drawing & Disbursing Officer, Infrastructure & Investment Department is requested to draw the same and adjust to the PD Account No. 73/CRT and DDO code No. 2703-1401-003 of APSFL.

6. This order issues with the concurrence of the Finance Department, vide their U.O. Note No.FIN01-FMUOMISC/80/2022-FMU-IIEIC,(Computer No. 1715367), dated:20-06-2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN,I.A.S.,
SPECIAL CHIEF SECRETARY TO GOVERNMENT.

To
The Managing Director, APSFL, Vijayawada.
The Assistant Secretary to Govt, & DDO, Infra & Invest Dept.
The Dy.Pay and Accounts Officer, Sectt Branch, Velagapudi.
Copy to
The Pay and Accounts Officer, AP, Mangalgiri.
The Accountant General of AP, Vijayawada.
SF/SC.

//FORWARDED :: BY ORDER//

C. Kalyani
SECTION OFFICER